



De Nora India Limited

CIN : L31200GA1993PLC001335

Regd. Office : Plot nos. 184,185 & 189, Kundaim Industrial Estate
Kundaim, Goa 403 115

Ph.: 0832 3981100; e-mail: denoraindia@denora.com; web: www.denoraindia.com

Statement of Unaudited Financial Results for the quarter ended June 30, 2019

(₹ In Lakhs except per share data)

Particulars	Quarter ended		Year ended	
	Jun 30, 2019 (Unaudited)	Mar 31, 2019 (Audited)	Jun 30, 2018 (Unaudited)	Mar 31, 2019 (Audited)
1 Revenue from operations	1,004.12	422.96	913.14	3,278.34
2 Other Income	51.20	63.76	94.10	398.62
3 Total Revenue (1+2)	1,055.32	486.72	1,007.24	3,676.96
4 Expenses				
(a) Cost of materials consumed	354.17	713.10	280.81	1,923.54
(b) Purchases of stock-in-trade	-	-	-	-
(c) Excise duty on sales	-	-	-	-
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	85.51	(400.70)	(88.17)	(726.30)
(e) Employee benefits expense	135.92	173.50	171.02	649.47
(f) Depreciation and amortization expenses	64.35	63.07	63.50	253.07
(g) Other expenses	340.95	433.69	330.42	1,395.13
Total Expenses	980.90	982.66	757.58	3,494.91
5 Profit / (Loss) before tax (3-4)	74.42	(495.94)	249.66	182.05
6 Income tax expenses				
-Current tax and Tax relating to prior years	23.01	(99.28)	56.04	10.24
-Deferred tax	(3.67)	(6.81)	3.39	13.08
Total tax expense	19.34	(106.09)	59.43	23.32
7 Profit / (Loss) for the period (5-6)	55.08	(389.85)	190.23	158.73
8 Other comprehensive income				
(i) Items that will not be reclassified to profit or loss	(0.71)	13.54	2.97	(13.09)
(ii) Income tax related to items that will not be reclassified to profit or loss	-	3.26	-	3.26
Total other comprehensive income (net of tax)	(0.71)	16.80	2.97	(9.83)
9 Total comprehensive Income for the period (7+8)	54.37	(373.05)	193.20	148.90
10 Paid-up Equity Share Capital (Face Value ₹ 10 each fully paid up)	530.86	530.86	530.86	530.86
11 Other Equity				4,791.68
12 Earnings Per Share (Face Value ₹ 10 each) (not annualized)				
(a) ₹ (Basic)	1.04	(7.34)	3.58	2.99
(b) ₹ (Diluted)	1.04	(7.34)	3.58	2.99

See accompanying notes

MSKA & Associates
Chartered Accountants
Initialed for
Identification
Purposes only



electrochemistry at your serviceSM

DE NORA INDIA Limited

CIN-L31200GA1993PLC001335

Plot Nos. 184, 185 & 189, Kundaim Industrial Estate, Kundaim - 403115 Goa India

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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2019			
(Rs. In lakhs)			
Sr. No.	Particulars	Qtr ended Jun 30, 2019	Year ended Mar 31, 2019
1	Segment Revenue (net):		
	(a) Electrode Technologies	973.01	3,209.08
	(b) Water Technologies	38.91	315.26
	Total	1,011.92	3,524.34
	Less: Inter-segment Revenue	-	-
	Total Income from Operations (net)	1,011.92	3,524.34
2	Segment Results:		
	Profit/ (Loss) before tax and finance costs from each segment		
	(a) Electrode Technologies	104.78	313.59
	(b) Water Technologies	(25.37)	(102.84)
	Total	79.41	210.75
	Less:		
	(i) Finance Costs (net)	-	-
	(ii) Other un-allocable expenditure net-off un-allocable income	4.99	28.70
	Total Profit / (Loss) before tax	74.42	182.05
3	Capital Employed		
	Segment Assets		
	(a) Electrode Technologies	3,794.58	3,873.07
	(b) Water Technologies	875.94	1,012.83
	(c) Un-allocated	1,921.08	1,713.63
	Total Assets	6,591.60	6,599.53
	Less: Segment Liabilities		
	(a) Electrode Technologies	899.84	903.29
	(b) Water Technologies	310.78	373.70
	(c) Un-allocated	-	-
	Total Liabilities	1,210.62	1,276.99
	Total Capital Employed	5,380.98	5,322.54

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2019.
- The figures for the quarter ended March 31, 2019 are balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto 3rd quarter of the financial year.
- Upto March 31, 2018 the Company was operating in a single segment "Electrolytic Products". As at March 31, 2019 as per the criteria specified under Ind AS 108 - Operating Segments, the Company for first time has identified "Electrode Technologies" and "Water Technologies" as its Operating Segments.
- The adoption of Ind AS 116 - Leases, effective April 1, 2019, does not have a material impact on the financial results of the company for the quarter ended June 30, 2019.
- The figures for the previous periods have been reclassified/ regrouped wherever necessary to conform with the current period's classification/disclosure.

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Place: Kundaim, Goa
Dated: August 12, 2019

For and on behalf of the Board of Directors of
De Nora India Limited



Vinay Chopra
Managing Director
DIN : 06543610



CIN-L31200GA1997PLC001335

Independent Auditor's Review Report on unaudited quarterly financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
DE NORA INDIA LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **DE NORA INDIA LIMITED** ('the Company') for the quarter ended June 30, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



MSKA

& Associates

Chartered Accountants

5. The Statement of the Company for the quarter ended June 30, 2018, was reviewed by another auditor whose report dated August 06, 2018 expressed an unmodified opinion on that Statement. Our conclusion is not modified in respect of this matter.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Mundhra

Anup Mundhra
Partner
Membership No.: 061083
ICAI UDIN: 19061083AAAAAM5198



Place: Pune
Date: August 12, 2019